

**YOSEMITE UNIFIED SCHOOL DISTRICT
50200 Road 427, Suite A
Oakhurst, CA 93644**

NOTICE OF SPECIAL MEETING

DATE: Tuesday, August 29, 2006

TIME: 6:30 P.M.

PLACE: BOARD ROOM

ADDENDUM

6.0 ACTION ITEMS

**6.3 Consideration and Action to Adopt Resolution 06/07-03 – Schools
Excess Liability Fund (SELF)**

**6.4 Consideration and Action on Completion of Paving – Meadowbrook
Rd.**

**6.5 Closed Session – Personnel/Labor Relations/Student
Discipline/Litigation**

6.5.1 Consideration and Action on Salary - Counselors

6.6 Open Session



July 17, 2006

Attention: CRMA Board Members

RE: Schools Excess Liability Fund (SELF)

Dear Member:

At our Annual Board of Directors meeting on May 30, 2006, we discussed the issue of notification to SELF of our possible intent to terminate our coverage. However, after reviewing their Bylaws, we have noted that they do not provide this option. They simply have a December 31, deadline for notification of termination of policy as of June 30, the following year.

Over the past few years, we have experienced excessive annual rate increases, and now, according to their most recently published Annual Report, SELF is not in a positive financial condition. We were able to avoid another substantial increase this year by adjusting other policies preceding SELF's coverage from \$1m to \$5m, as did the majority of their other clients. However, the current state of their finances could easily lead to costly member assessments in order to fund their programs to a more stable position.

Based on this information, the JPA feels it would be in the best interest of our membership that CRMA obtain excess liability coverage elsewhere. Therefore, as each of you are actually individual members of SELF, not just through CRMA as a JPA, we are attaching a resolution which each district must have approved by their Board of Trustees and returned to our office, no later than October 1, 2006.

Should you have any questions regarding this decision, please feel free to contact our office at your convenience.

Very truly yours,

Wes Tarr
Administrator

encl. Recommended resolution

RESOLUTION - 06-07- 03

WHEREAS, the Yosemite Unified School District and the California Risk Management Authority have explored the excess insurance market to determine whether they should continue to maintain excess insurance with the Schools Excess Liability Fund (SELF) or should obtain such excess insurance elsewhere, and

WHEREAS, after exploring the matter and determining, for good cause, that excess insurance should be placed elsewhere after the subject excess policy with SELF expires on June 30, 2007,

IT IS THEREFORE RESOLVED:

1. That the present excess insurance policy with the Schools Excess Liability Fund (SELF) shall not be renewed and that excess insurance shall be placed elsewhere after the subject excess policy with SELF expires on June 30, 2007, and

2. That the Schools Excess Liability Fund (SELF) shall be notified that the present excess insurance policy will not be renewed or extended but will be allowed to expire or lapse effective June 30, 2007, and that such notification shall be made as soon as possible, but in no event later than December 31, 2006.

Passed and adopted by the Board of the Coarsegold Unified School District, at Oakhurst, California, on August 29, 2006, by the following vote:

Ayes: _____

Noes: _____

Absent: _____

Abstentions: _____

Attest:

Clerk of the Board